



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, March 16, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,746	\$ 5,062	\$ 4,673	\$ 5,987
Tax and Loan Note Accounts (Table V).....	38,871	30,131	14,951	30,362
Total Operating Balance.....	\$ 43,617	\$ 35,193	\$ 19,624	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 22	\$ 269	\$ 3,341	Commodity Credit Corporation programs.....	\$ 57	\$ 855	\$ 25,232
Commodity Credit Corporation programs.....	45	845	6,752	Defense Vendor Payments (EFT).....	927	13,142	119,081
Customs and Certain Excise Taxes.....	184	1,551	14,026	Education Department programs.....	399	3,426	39,371
Deposits by States:				Energy Department programs.....	100	1,233	12,562
Supplemental Security Income.....	0	1	1,842	Federal Employees Insurance Payments.....	146	2,033	19,612
Unemployment.....	14	575	9,449	Fed. Highway Administration programs.....	67	1,458	12,622
Education Department programs.....	72	782	8,258	Federal Salaries (EFT).....	155	6,459	63,850
Energy Department programs.....	9	180	3,088	Food and Nutrition Service (misc).....	114	1,429	12,948
Estate and Gift Taxes.....	83	1,157	11,104	Food Stamps.....	75	1,264	10,446
Federal Reserve Earnings.....	471	1,149	9,089	GSA programs.....	69	988	8,223
Foreign Deposits, Military Sales.....	3	809	4,932	Health and Human Services Grants (misc).....	262	3,614	34,549
FTD's Received (Table IV).....	4,028	27,117	230,996	Housing and Urban Development programs.....	115	3,243	24,409
Housing and Urban Development programs.....	21	291	2,959	Interest on Treasury Securities.....	4	1,008	65,062
Individual Income and Employment				Justice Department programs.....	35	628	5,754
Taxes, Not Withheld.....	385	4,719	77,605	Labor Dept. prgrms (excl. unemployment).....	38	493	5,876
Interest recd from T&L Depositories.....	1	7	149	Medicaid.....	415	9,056	81,173
Justice Department programs.....	4	154	1,769	Medicare.....	1,318	16,750	145,486
Postal Service.....	367	5,068	46,566	NASA programs.....	152	611	5,760
Public Debt Cash Issues (Table III-B).....	1,757	214,027	2,135,311	Postal Service Money Orders and Other.....	193	2,458	23,394
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	54	162,343	1,894,818
				Social Security Benefits (EFT).....	3,963	29,500	194,054
				Temporary Assistance for Needy			
				Families (HHS).....	115	927	8,240
				Unemployment Insurance Benefits.....	136	1,901	15,512
				Veterans Affairs programs.....	68	1,089	9,352
				Other Withdrawals:			
				HHS Deposit Fund Transfers to States.....	1/261	516	516
				Transportation Security Admin. (DHS).....	14	121	1,096
Total Other Deposits.....	0	1,109	12,884	Unclassified.....	1,921	22,430	134,752
Change in Balance of Uncollected							
Funds (closing balance \$80).....	7	-38	-42	Total, Other Withdrawals.....	2,196	58,931	350,321
Transfers from Depositories.....	16,492	117,825	969,289	Transfers to Depositories.....	13,109	52,687	362,901
Total Federal Reserve Account.....	23,964	377,598	3,549,369	Total Federal Reserve Account.....	24,280	377,525	3,550,610
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	12,123	89,058	614,896	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	16,492	117,825	969,289
(Table V).....	13,109	52,687	362,901	Total Withdrawals (excluding transfers).....	\$ 11,171	\$ 324,838	\$ 3,187,708
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ 8,424	\$ 23,993	\$ 7,267
Accounts (Table V).....	25,232	141,745	977,797				
Total Deposits (excluding transfers).....	\$ 19,595	\$ 348,831	\$ 3,194,976				

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, March 16, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 157,773	\$ 1,605,518
Regular Series.....	\$ 0	\$ 157,264	\$ 1,579,387	Notes.....	0	0	228,551
Cash Management Series.....	0	24,000	119,002	Bonds.....	0	3	14,814
Notes.....	0	24,006	379,876	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	17	227	1,554	United States Savings Securities.....	54	664	6,221
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	160,159	1,940,539	16,806,804
Nonmarketable:				Domestic Series.....	0	0	46
United States Savings Securities:				Foreign Series.....	0	100	200
Cash Issue Price.....	13	257	3,270	State and Local Series.....	0	3,775	39,381
Interest Increment.....	0	512	3,326	Other.....	0	28	87
Government Account Series.....	157,254	1,928,416	16,914,075				
Domestic Series.....	0	0	46				
Foreign Series.....	0	0	400				
State and Local Series.....	1,744	10,007	51,406				
Other.....	0	125	297				
Total Issues.....	\$ 159,029	\$ 2,144,814	\$ 19,077,886	Total Redemptions.....	\$ 160,213	\$ 2,102,882	\$ 18,701,868
				Net Change in Public Debt Outstanding.....	\$ -1,184	\$ 41,932	\$ 376,017

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 159,029	\$ 2,144,814	\$ 19,077,886
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	0	1,218	10,861
Bonds and Notes (-).....	0	414	1,378
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	157,254	1,928,416	16,912,253
Interest Increment on United States Savings Securities (-).....	0	512	3,326
Inflation-Protected Securities Increment.....	17	227	1,350
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 1,757	\$ 214,027	\$ 2,135,311
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 160,213	\$ 2,102,882	\$ 18,701,868
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	160,159	1,940,539	16,806,804
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 54	\$ 162,343	\$ 1,894,818

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,563,032	\$ 4,561,341	\$ 4,508,288	\$ 4,307,345
Intragovernmental Holdings.....	3,192,038	3,194,913	3,204,850	3,071,708
Total Public Debt Outstanding.....	7,755,070	7,756,254	7,713,138	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	511	511	511	513
Unamortized Discount.....	46,042	46,115	45,974	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	78	78	74	184
Total Public Debt Subject to Limit.....	\$ 7,694,595	\$ 7,695,707	\$ 7,652,726	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 14,389	\$ 85,764	\$ 721,244
Individual Estimated Income Taxes.....	8	126	1,505
Railroad Retirement Taxes.....	45	255	2,104
Excise Taxes.....	11	3,802	29,965
Corporation Income Taxes.....	820	27,965	112,980
Federal Unemployment Taxes.....	5	48	2,061
Estate and Gift Taxes & Misc IRS Rcpts.....	2	25	383
Change in Balance of Unclassified Taxes.....	1,207	1,880	2,139
Total.....	\$ 16,485	\$ 119,864	\$ 872,382
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	89	1,725	15,867
Collector Depositories.....	3,938	25,392	215,129
Tax and Loan Accounts.....	12,123	89,058	614,896
Inter-agency Transfers.....	335	3,689	26,490

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 43	\$ 225	\$ 8,863	\$ 30,131
Deposits:				
Taxes Received (Table IV).....	25	147	11,952	12,123
Transfers to Depositories.....	18	8	2,083	2,109
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	11,000
Withdrawals:				
Treasury Initiated.....	0	0	4,977	4,977
Depository Initiated.....	6	54	7,455	7,515
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	4,000
Closing Balance Today.....	\$ 79	\$ 325	\$ 10,466	\$ 38,871

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 13	\$ 25,926	\$ 112,796
Business.....	19	1,756	22,525